



IT Services & BPO								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
7/21/2010 Announced	Everonn Education Limited (BSE:532876)	Everonn Education Limited, together with its subsidiaries, provides various education and training services in India. The company's services include creating educational and training content; designing and executing learning initiatives; and setting up the requisite infrastructure. It provides institutional education and IT infrastructure services to various state governments for their computer education, computer literacy, computer aided learning, and teachers training projects. The company also offers various education and training solutions through satellite based Very Small Aperture Terminal Technology (VSAT). The company was formerly known as Everonn Systems India Limited and changed its name to Everonn Education Limited in September 2009 to emphasize its operational expertise. Everonn Education Limited was formerly known as Everonn Systems India Limited and changed its name on September 3, 2009. The company was founded in 1987 and is based in Chennai, India.	SKIL Infrastructure Limited	-	180.69	2.90	9.4	SKIL Infrastructure Limited made an offer to acquire 26.08% stake in Everonn Education Limited (BSE: 532876) for INR 2.1 billion on July 21, 2010. The purchase consideration represents an offer of INR 536.16 per share. SKIL Infrastructure will acquire 3.9 million shares of Everonn Education. The offer was made pursuant to a private placement of 4 million optionally convertible debentures at a price of INR 521 per debenture in Everonn Education by SKIL Infrastructure.
7/20/2010 Closed	Influent, Inc.	Influent, Inc. offers outsourced customer sales and service solutions to companies. It provides various outsourced customer contact solutions, such as outbound business-to-consumer, outbound business-to-business, inbound customer care and sales, and non-voice business process outsourcing services. The company also provides multi-lingual outsourced call center solutions, which include customer acquisition, licensed insurance agency, lead generation, customer retention, first party collections, response management, customer relationship management, tier I technical support, data entry, and order processing services. It serves financial, insurance, and business services companies in the United States. The company, formerly known as Interactive Teleservices Corporation, was founded in 1991 and is headquartered in Dublin, Ohio. As of March 31, 2008, Influent, Inc. operates as a subsidiary of IPVG Corp. As of July 20, 2010, Influent, Inc. operates as a subsidiary of Pccw Teleservices (Hong Kong) Limited.	Pccw Teleservices (Hong Kong) Limited	IPVG Corp. (PSE:IP)	-	-	-	PCCW Teleservices acquired Influent, Inc. from IPVG Corp. (PSE: IP) and other shareholders on July 20, 2010. The financial terms of the transaction were not disclosed.
7/20/2010 Announced	Daten-Kontor Group	Daten-Kontor Group, through its subsidiaries, designs, develops, and implements customized software solutions in Europe. The company builds billing, e-government, GIS, investment management, pharmaceutical, and production management and logistics solutions; and employs CRM, SAP, and document manager solutions, as well as provides system monitoring, support, consulting, and integration services. It serves financial, utility, health care, telecommunications, electronic, and public administration markets. The company was founded in 1988 and is based in Budapest, Hungary.	Magyar Telekom Telecommunications Public Limited Company (BUSE:MTELEKOM)	-	6.30	0.64	3.9	Magyar Telekom Telecommunications Public Limited Company (BUSE: MTELEKOM) signed an agreement to acquire Daten Kontor Group for HUF 1.4 billion on July 20, 2010. The maximum purchase price of HUF 1.4 billion is dependent on the next two years' financial performance and will also be adjusted with the value of the net debt at the closing of the transaction. Daten Kontor Group reported consolidated revenues of HUF 2.2 billion and EBITDA of HUF 357 million in 2009. The closing of the transaction is also subject to Competition Authority approval.
7/16/2010 Closed	Vision Systems & Technology, Inc.	Vision Systems & Technology, Inc. provides information technology services in the areas of software engineering, systems engineering, management consulting, and technology integration and consulting primarily to the Department of Defense, the Federal Intelligence Community, and commercial clients in the United States. Vision Systems & Technology, Inc. was founded in 1997 and is based in Ellicott City, Maryland. As of July 16, 2010, Vision Systems & Technology, Inc. operates as a subsidiary of SAS.	SAS	-	-	-	-	SAS acquired Vision Systems & Technology, Inc. on July 16, 2010. The financial terms of the transaction were not disclosed. VSTI Chief Executive Officer Dwayne Robinson will continue to lead the operation.
7/15/2010 Announced	Dimension Data Holdings plc (JSE:DDT)	Dimension Data Holdings plc provides information technology (IT) solutions and services in the Americas, Asia, Australia, Europe, the Middle East, and Africa. Its solutions enable clients to plan, build, support, and manage their IT infrastructures. The company's network integration solutions include network barometer report for measuring network pressure, technology lifecycle management assessment, multiprotocol label switching solutions, wireless and mobility solutions, performance optimization, network and service management, and managed networks. Its converged communication solutions comprise telephony, collaboration, enterprise mobility, converged networks, and telepresence. Dimension Data Holdings' security solutions consist of perimeter security, intrusion management, secure infrastructure, compliance and risk assessment, and managed security. Its Microsoft solutions include desktop lifecycle management, security management, collaboration, IPAD connector, and managed services for Microsoft. It has strategic alliances with Cisco Systems, Inc. and Microsoft Corporation. The company was founded in 1983 and is headquartered in Johannesburg, South Africa.	Nippon Telegraph & Telephone Corp. (TSE:9432)	VenFin DD Holdings Limited; M&G Investment Management Limited; Legal & General Investment Management; Public Investment Corporation Ltd.; Allan Gray Unit Trust Management Limited	2887.60	0.69	10.4	Nippon Telegraph & Telephone Corp. (TSE: 9432) made an offer to acquire Dimension Data Holdings plc (JSE: DDT) from VenFin DD Holdings Limited, Allan Gray Unit Trust Management Limited, Legal & General Investment Management, Legal & General Investment Management, Public Investment Corporation Ltd. and other shareholders, for £2.1 billion in cash on July 15, 2010. Nippon Telegraph & Telephone Corp. will pay £1.2 for each share of Dimension Data Holdings plc.
7/13/2010 Closed	Acclaris, Inc.	Acclaris, Inc. provides employee benefits reimbursement services. The company provides reimbursement services for a range of both IRS regulated plans, such as FSA, HRA, HSA, MRA, and Commuter plans; and employer designed plans, such as Tuition, Scholarship, Adoption, Medicare Part A/B, Fitness, and Wellness plans. Acclaris serves TPAs, health plans, financial institutions, and HROs. Acclaris, Inc. was founded in 2001 and is based in Tampa, Florida.	HarbourVest Partners, LLC; Trident Capital, Inc.; Update Partners; Staley Capital Management LLC	Escalate Capital Partners	-	-	-	Update Partners, Staley Capital Management LLC, Trident Capital, Inc. and HarbourVest Partners, LLC acquired Acclaris, Inc. on July 13, 2010. The financial terms of the deal were not disclosed. Update Partners already held a stake in Acclaris. Acclaris will continue to operate under the Acclaris name. Existing management team of Acclaris led by Mark Whittington, Chief Executive Officer and Dipankar Mandal, President and Founder will remain as it is. The transaction received unanimous approval by Acclaris Board of Directors.
7/13/2010 Closed	TB-Inform LLC	TB-Inform LLC provides information technology (IT) support services. The company offers IT infrastructure support and maintenance services. TB-Inform LLC also offers software support services. TB-Inform LLC was founded in 2006 and is based in the Russian Federation. As of July 13, 2010, TB-Inform LLC operates as a joint venture between Tieto Oyj and Sistematika Ooo with each holding 50% stake in the company.	Tieto Oyj (HLSE:TIE1V); Sistematika Ooo	Open Joint-Stock Company TNK-BP Holding (RTS:TNBP)	-	-	-	Tieto Oyj (HLSE: TIE1V) and Sistematika Ooo acquired TB-Inform LLC from Open Joint-Stock Company TNK-BP Holding (RTS: TNBP) on July 13, 2010. The transaction was subject to the approval of the antitrust authority and was approved.



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7/12/2010 Closed	AGFIT a.s.	AGFIT a.s. provides information technology consulting services. The company was founded in 2005 and is based in Bratislava, Slovak Republic. As of July 12, 2010, AGFIT a.s. operates as a subsidiary of Sapcon, a.s.	Sapcon, a.s.	-	-	-	-	Sapcon, a.s. acquired Agfit on July 12, 2010. Financial terms of the transaction were not disclosed.
7/12/2010 Closed	A-Tek, Inc.	A-Tek, Inc. provides information technology (IT) services to the federal government customers in the United States and internationally. The company offers business consulting services, including program management, IT consulting and training, enterprise architecture reengineering, contract management services, public health and bio-surveillance solutions, financial planning and process engineering, and human resource management services; and business process management services, such as integrated systems engineering, IT network security systems, integrated security and monitoring systems, network/data security design and development, continuity of operations, and business application solutions. In addition, the company offers systems management, infrastructure support, LAN/WAN services, Web design and management services, network design and integration, storage solutions, telecommunication and wireless solutions, systems integration, and help desk solutions. A-Tek, Inc. was founded in 1996 and is based in Leesburg, Virginia.	-	-	-	-	-	Kathryn B. Freeland and R. Gregory Freeland acquired A-Tek, Inc. from Debbie Rieger on July 12, 2010. The terms of the transaction were not disclosed.
7/12/2010 Announced	NaviSite Inc. (NasdaqCM:NAVI)	NaviSite, Inc. provides information technology hosting, outsourcing, and professional services for mid-market organizations. It offers enterprise hosting services, including infrastructure as a service consisting of hosting, business continuity and disaster recovery, connectivity, content distribution, database administration and performance tuning, hardware management, monitoring, network management, security management, server and operating system management, and storage management; and software as a service comprising starter kits and services specific to the needs of independent software vendors who offer their software in an on-demand or subscription model. The company serves mid-sized companies, divisions of multi national companies, and government agencies operating in industries, such as technology, manufacturing and distribution, healthcare and pharmaceutical, publishing, media and communications, financial services, retail, and business services. The company was founded in 1996 and is based in Andover, Massachusetts.	Atlantic Investors, LLC	GTCR Golder Rauner, LLC; Silver Point Capital L.P.; Madison Technology LLC	-	-	-	Atlantic Investors, LLC made an offer to acquire remaining 63.3% stake in NaviSite Inc. (NasdaqCM: NAVI) from Arthur Becker, Madison Technology LLC, Silver Point Capital Offshore Fund Ltd and Silver Point Capital Fund, L.P., a fund of Silver Point Capital L.P., for \$72.8 million in cash on July 12, 2010. Under the terms of agreement, Atlantic will pay cash purchase price of \$3.05 per share. The senior management would remain in place following the transaction.
7/8/2010 Closed	BandCon, Inc.	BandCon, Inc. operates as a content delivery service providing company for companies with media Websites. It offers Internet infrastructure services for supporting a content site at various stages. The company provides IP transit, transport, CDN, peering, and colocation services. BandCon, Inc. was founded in 2000 and is based in Costa Mesa, California. As of July 8, 2010, BandCon, Inc. operates as a subsidiary of Highwinds Network Group, Inc.	Highwinds Network Group, Inc.	-	-	-	-	Highwinds Network Group, Inc. acquired BandCon, Inc. on July 8, 2010. The financial terms of the transaction were not disclosed. Following the acquisition, Ari Benowitz, Founder and Chief Executive Officer of BandCon will serve as Chief Revenue Officer of Highwinds and report to Steve Liddell, President of Highwinds Content Delivery and Network Services. The acquisition of BandCon is expected to be highly accretive.
7/7/2010 Closed	Colo4 LLC	Colo4, LP provides carrier-neutral colocation services for organizations in the Dallas/Fort Worth area and internationally. It also offers network connectivity and interconnection; on-site support and managed security services to protect from Internet attacks and stop unauthorized access, as well as prevent worms, trojans, and viruses; and vulnerability scanning, spam filtering, and data center migration and installation services. In addition, the company provides business continuity and data loss prevention solution services, including near continuous backup, continuous data protection, bare metal disaster recovery, remote administration, compression, end-to-end encryption, data integrity, snapshot, small backup Windows, and open file backup services. Colo4, LP serves financial, health care, content delivery industries. The company was formerly known as Colo4Dallas, LP and changed its name to Colo4, LP in 2006. Colo4, LP was founded in 2000 and is based in Dallas, Texas.	Charterhouse Group, Inc.; Thompson Street Capital Partners; Cequel III, LLC	-	-	-	-	Ceque III, LLC, Thompson Street Capital Partners and Charterhouse Group acquired Colo4, LP on July 7, 2010. The financial terms of the deal were not disclosed. Colo4, LP will operate as Colo4 LLC. Colo4 will act as a platform company. C. Thompson Street Capital Partners and Charterhouse Group Inc. provided equity financing for the transaction. RBC Capital Markets provided debt financing associated with the acquisition. Paul Estes of Cequel III has been named President and Chief Executive Officer of Colo4. Paul VanMeter, former President and Chief Technology Officer of Colo4, LP, will retain his management responsibilities as Chief Technology Officer of Colo4 and will report to Paul Estes. No layoffs are expected, and there won't be any changes for Colo4, LP staff and customers.
7/7/2010 Closed	Adex Ingenierie SAS	Adex Ingenierie SAS offers information technology and consulting services. The company was incorporated in 1990 and is based in Paris, France. As of July 7, 2010, Adex Ingenierie SAS operates as a subsidiary of Aubay.	Aubay (ENXTPA:AUB)	-	-	-	-	Aubay (ENXTPA: AUB) acquired Adex Ingenierie on July 7, 2010. The financial terms of the deal were not disclosed. The acquisition was financed entirely in cash via a bank loan. Adex had revenues of €16.2 million and net debt of €0.1 million in 2009.
7/6/2010 Closed	ClearBlue Technologies LLC	ClearBlue Technologies LLC provides information technology support services for network infrastructure as well as servers, desktops, laptops and tablets. The company was incorporated in 2005 and is based in Richmond Heights, Ohio. As of July 6, 2010, ClearBlue Technologies operates as a subsidiary of Warwick Communications, Inc.	Warwick Communications, Inc.	-	-	-	-	Warwick Communications, Inc. acquired ClearBlue Technologies on July 6, 2010.



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7/6/2010 Closed	GEMGroup L.P.	GEMGroup L.P. provides administrative services to employee benefit plan clients. It offers benefit plan administration for health and welfare plans, defined benefit plans, defined contribution plans, savings plans, and ancillary funds. It also provides Emerald-Trac that offers benefit plan administration software services for independent fund office computer systems and administrative support. In addition, it offers participant-directed investment programs and third-party medical claims. GEMGroup L.P. was formerly known as Weaver Associates. The company was founded in 1932 and is based in Pittsburgh, Pennsylvania with additional offices in Pittsburgh, Pennsylvania; Oxon Hill and Towson, Maryland; and Claymont, Delaware. As of July 6, 2010, GEMGroup L.P. operates as a subsidiary of HealthPlan Holdings, Inc.	HealthPlan Holdings, Inc.	-	-	-	-	HealthPlan Holdings, Inc. acquired GEMGroup L.P. on July 6, 2010. The financial terms of the transaction were not disclosed.
6/14/2010 Closed	Intelligroup Inc.	Intelligroup, Inc., together with its subsidiaries, develops, implements, and supports information technology solutions for corporations, middle market businesses, and public sector organizations. The company offers end to end services, including advisory; implementation; testing; application management services, such as application management, application development, application integration, and application optimization; and support services of enterprise resource planning (ERP) solutions from SAP AG and Oracle Corporation, including PeopleSoft. It also provides e-business solutions using Java and the Microsoft .NET, and MOSS platforms; and infrastructure management services, as well as ERP testing services. In addition, the company offers services around business intelligence, e-business ERP integration, business process outsourcing, and knowledge process outsourcing. It focuses on media, consumer products, life sciences, high tech, discrete manufacturing, state and local government, and K-12 and higher education markets. The company has strategic alliances with SAP AG, Oracle Corporation, Microsoft Corporation, and Hewlett Packard to provide process solutions and implementation of new business systems. Intelligroup operates in the United States, India, Europe.	NTT Data International, L.L.C.	SAIF Partners; Venture Tech Assets Ltd.	173.78	1.35	10.7	NTT Data International LLC entered into a merger agreement to acquire Intelligroup Inc. (OTCBB: ITIG) from SB Asia Infrastructure Fund, L.P., Venture Tech Assets Ltd. and others for approximately \$190 million in cash on June 14, 2010. NTT Data will commence a tender offer for a period of 20 days to acquire all the issued and outstanding shares and options of Intelligroup Inc. for \$4.65 per share. Following the acquisition, Intelligroup will operate as a wholly owned subsidiary of NTT Data. Intelligroup Inc. granted a top up option to NTT Data to acquire a number of additional shares which when added to the tendered shares constitutes 90% plus one share. The agreement provides a break-up fee of \$7.5 million to be paid by Intelligroup in the event of termination of the agreement. NTT Data International has a top – up option to acquire Intelligroup through short form merger if NTT Data acquires 90% of the shares of Intelligroup.
8/3/2010 Closed	Maconomy A/S (CPSE:MACO)	Maconomy A/S provides business management solutions and consulting for project and knowledge intensive organizations. It offers research solutions for private and public research organizations engaged in research activities, consulting services, and membership subscriber services; and consulting solutions for professional services organizations that engage in consulting engineering, information technology consulting, and other consulting services. In addition, the company offers implementation, support, and business consulting services. It sells products in Denmark, Sweden, Norway, the United Kingdom, Benelux, and the United States. Maconomy A/S was founded in 1983 and is headquartered in Copenhagen, Denmark.	Deltek, Inc (NasdaqGS:PROJ)	Vertex Venture Holdings	63.56	1.73	17.3	Deltek, Inc. (NasdaqGS: PROJ) made a tender offer to acquire Maconomy A/S (CPSE: MACO) from Vertex Venture Holdings and other shareholders for approximately DKK 440 million on June 3, 2010. Deltek, Inc. will pay DKK 20.5 for every share of Maconomy. The transaction will be funded with Deltek's existing cash on hand. Members of Maconomy's Board of Directors and Executive Group and Maconomy's two largest shareholders (combined representing approximately 40% of the outstanding share capital) have agreed to tender shares to Deltek. The Maconomy Board of Directors has unanimously approved the tender offer and recommended to Maconomy's shareholders that they tender their shares. The tender offer is subject to conditions, including that valid acceptances of the tender offer in respect of an aggregate of more than 90% of Maconomy's shares are received.
5/17/2010 Closed	Asian Capital Resources Holdings Ltd. (SEHK:8025)	Asian Capital Resources (Holdings) Limited, an investment holding company, provides on-line content information and related technical services, information technology solutions and consultancy services, logistics services, and Internet protocol television services. Its products and services include content solution and business consultation, IT enabling technology, e-commerce investments, software solutions services, and air and ocean freight services. In addition, the company provides services in the fields of corporate finance and investment, project planning and development, technology project brokerage, corporate development, management consulting and post acquisition advisory, and professional management. Asian Capital Resources (Holdings) offers its services primarily in Hong Kong, the People's Republic of China, and the United States. It was formerly known as Asian Information Resources (Holdings) Limited and changed its name to Asian Capital Resources (Holdings) Limited in February 2007. The company is headquartered in Wanchai, Hong Kong. Asian Capital Resources (Holdings) Limited operates as a subsidiary of Asian Dynamics International Limited.	-	-	20.30	5.78	-	Chau Tak Tin and Xie Xuan made an offer to acquire 43.24% stake in Asian Capital Resources Holdings Ltd. (SEHK: 8025) for HKD 25 million in cash on May 17, 2010. As part of the offer Chau Tak Tin and Xie Xuan will acquire approximately 416.57 million shares of Asian Capital Resources Holdings Ltd. for HKD 0.06 per share. Chau Tak Tin and Xie Xuan will also acquire Asian Capital Resources Holdings' outstanding options of 97.84 million for HKD 0.0001 per option. The offers will be financed from funds made available from the internal resources of the offeror.
4/20/2010 Closed	CyberSource Corporation	CyberSource Corporation provides electronic payment and risk management solutions to enterprise and small business merchants primarily in the United States and Europe. Its payment solutions include CyberSource Advanced that enables merchants to accept payments made by various credit and debit cards, as well as to accept payments by corporate procurement cards, electronic checks, PayPal Express Checkout, and the Bill Me Later service; acquiring services; payer authentication services; and tax calculation. The company's fraud management solutions comprise CyberSource Decision Manager, a hosted rules and case management system that allows business managers to automatically screen and route orders for acceptance, rejection, or review; performance monitoring and screening management; and chargeback recovery services, as well as payment security management solutions, such as payment tokenization with remote secure storage, hosted payment acceptance services, and systems centralization and managed hosting services. It also provides business and technical consulting services, such as technology selection, business process design, devising merchant-	Visa, Inc. (NYSE:V)	-	1829.05	6.50	32.4	Visa, Inc. (NYSE: V) signed a definitive agreement to acquire CyberSource Corporation (NasdaqGS: CYBS) for \$1.8 billion in cash on April 20, 2010. The transaction consideration consists of a payment in cash of \$26 per share of CyberSource. The option holders of CyberSource will be paid \$26 per option less the exercise price of those options. The transaction consideration will be financed from cash available on hand of Visa. In case of termination CyberSource will pay a fee of \$65 million to Visa. The transaction is expected to close by July 21, 2010. The transaction will be dilutive by approximately \$0.04 to \$0.05 to Visa's fiscal fourth quarter 2010 earnings per share on a GAAP basis due to acquisition related amortization and one time transaction costs. The transaction will be slightly dilutive to Visa's fiscal full year 2011 earnings per share on a GAAP basis due to amortization of intangible assets.



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3/23/2010 Closed	VT Group plc	VT Group plc, a defense and support services company, provides engineering and other support services to governments and large organizations worldwide. The company offers critical communications services in the broadcast, defense, space, emergency services, and security sectors; and technical services, logistics, and training for commercial customers, government bodies, and armed services in the U.K and internationally. Its support services include facilities management, consultancy, operation and maintenance of assets, provision of specialist manpower, waste management, nuclear services, and supply chain management. The company also provides a range of supporting services, including careers guidance and vocational work-based training to schools, local education authorities, and central government; and support services, including base operations, facilities management, and the installation and support of communication systems for the U.S Department of Defense. VT Group is headquartered in Southampton, the United Kingdom. As of July 5, 2010, VT Group plc operates as a subsidiary of Babcock International Group plc.	Babcock International Group plc (LSE:BAB)	-	2302.49	1.34	12.3	Babcock International Group plc (LSE:BAB) offered to acquire VT Group plc (LSE:VTG) for approximately £1.3 billion on March 23, 2010. Babcock will pay £3.62 in cash and issue 0.7 of its shares for each share of VT Group. The acquisition will be implemented by means of a court-sanctioned scheme of arrangement. The Boards of Babcock and VT have reached an agreement on the terms of the recommended acquisition by Babcock. Following completion of the acquisition, VT Shareholders will own approximately 36% of the combined group.

IT Supply Chain								
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3/28/2010 Closed	Bell Microproducts Inc. (NasdaqGM:BELM)	Bell Microproducts Inc. distributes storage products and systems, and computer products and peripherals to original equipment manufacturers, value-added resellers, and dealers in the United States, Canada, Latin America, and Europe. The company offers storage products and related software, including direct attached storage products, network attached storage products, storage area network products, fiber channel and Ethernet networking products and systems, tape libraries, disk drive subsystems, and tape subsystems, as well as storage-related software products. It also provides various computer components, including disk and tape drives, DRAM and flash memory modules, microprocessors, standard and custom motherboards, graphics and video devices, network interface cards, computer power supplies, and chassis products. In addition, the company offers flat panel displays, monitors, keyboards, scanners, laptops, desktops, and other computer peripherals, as well as storage management, operating systems, data security, systems management, middleware, database, and replication products. Further, it provides data storage and server subsystems; professional services, including design and consultation, installation, training, and on-site and remote managed service programs related to storage and server solutions; value-added services for a range of storage and computer products, such as modifying disk, tape, and optical drives; retail packaging programs that deliver consumer-ready storage products; and a portfolio of flat panel displays, technologies, and integration services. The company was founded in 1987 and is headquartered in San Jose, California.	Avnet Inc. (NYSE:AVT)	-	592.80	0.20	10.87	Avnet Inc. (NYSE: AVT) entered into a definitive agreement to acquire Bell Microproducts Inc. (NasdaqGM: BELM) for approximately \$230 million in cash on March 28, 2010. As reported, Avnet will pay \$7 per share for each issued and outstanding common stock of Bell Microproducts. The agreement also provides a break up fee of \$10.5 million payable by Bell Microproducts to Avnet in case of termination of the agreement. The transaction is subject to approval of the agreement by Bell Microproducts' shareholders, expiration or termination of the applicable waiting period under the Hart-Scott-Rodino Antitrust Improvements Act and the absence of any material adverse effect. The transaction was approved by the Board of Directors of Avnet and Bell Microproducts.

Software								
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7/22/2010 Closed	Enigma Data Solutions Limited	Enigma Data Solutions Limited provides information management software and consultancy services. It offers Project Archive & Retrieval System that provides policy-based archiving and backup of information by integrating with software development kits, applications, and database management systems. The company also provides SmartMove, a cross platform tiered storage management application that manages file migration and archiving of unstructured data for on-line data stores; and Intelligent Data Store, a software solution to virtualizes tape libraries and presents simple networked black-box tape based storage. In addition, it offers consultancy, product support/maintenance, and training services. It serves oil and gas, automotive, media, retail, high tech, manufacturing, telecommunication, and pharmaceutical industries. The company was founded in 1998 and is based in Uckfield, the United Kingdom. As of July 22, 2010, Enigma Data Solutions Limited operates as a subsidiary of Reservoir Group Ltd.	Reservoir Group Ltd.	-	-	-	-	Reservoir Group acquired Enigma Data Solutions on July 22, 2010. The financial terms of the transaction were not disclosed. Enigma Data Solutions will retain its corporate identity and operations including its management under the acquisition.
7/22/2010 Closed	Enable Software Ltd.	V-Clouds Limited provides email management software as a hosted service and a platform for large information technology service providers with their own datacenter infrastructure, Internet service providers, systems integrators, and small businesses in the United States, China, Mexico, and Singapore. It offers VClouds system, a security as a service model, which scans emails for spam, viruses, and breaches in corporate compliance policy; and monitors and polices data leaks within corporate emails. The company was incorporated in 2008 and is based in Coventry, the United Kingdom with additional offices in Europe and North America. It has datacenters in Europe and the United States.	Mobile Media Unlimited Holdings, Inc. (OTCPK:MMUH)	Cloud Centric Systems, Inc. (OTCPK:CLDR)	-	-	-	Mobile Media Unlimited Holdings, Inc. (OTCPK:MMUH) acquired V-Clouds Limited from GuestTek International, Inc. on July 22, 2010. On completion of the acquisition, Daniel Jenkins, will step down from the Board of Cloud Centric Systems, Inc. and will move with Enable to Mobile Media Holdings and join their board as a Senior Vice President for Technology.
7/22/2010 Closed	The Corporate Library, LLC	The Corporate Library, LLC provides corporate governance research and analysis in the United States and Canada. It offers Board Analyst, an online source of governance information; LeaderBoard, a search and business development resource; Custom Research, a fund audit and guideline development service; Fund Vote Audit and Compliance, a corporate governance research and advisory service; Data Solutions, a corporate governance and executive compensation data; Governance Information Screening Tool, a solution to analyze portfolios. It serves investment/finance, insurance, law, academic, and professional services markets. The company was formerly known as Lens Library, LLC. The Corporate Library, LLC was founded in 1999 and is headquartered in Portland, Maine. As of July 22, 2010, The Corporate Library, LLC operates as a subsidiary of GovernanceMetrics International, Inc.	GovernanceMetrics International, Inc.	-	-	-	-	GovernanceMetrics International, Inc. acquired The Corporate Library, LLC on July 22, 2010. The financial terms of the deal were not disclosed. The combined company will continue to operate principally from both New York City and Portland, Maine. There will be no lay-offs.
7/22/2010 Closed	Spectrum K12 School Solutions, Inc.	Spectrum K12 School Solutions, Inc. provides response to intervention (RTI) and special education IEP software for K-12 student population in the United States. It offers Encore, a special education data management system, which provides a Web-based solution to manage the individualized learning process for various students receiving special services, including special education, 504, limited English proficiency (LEP/ESL), and pre-referral response to intervention (RTI) programs. The company also provides EXCEED/RTI that provides an integrated tool to manage and measure the day-to-day activities, meetings, research based interventions, and outcomes used to help various students achieve academic success. In addition, it offers services, such as implementation, needs analysis, application hosting, and grant writing. Spectrum K12 School Solutions, Inc. was formerly known as 4GL School Solutions, Inc. The company was founded in 1996 and is headquartered in Towson, Maryland. As of July 22, 2010, Spectrum K12 School Solutions, Inc. operates as a subsidiary of Scantron Corporation.	Scantron Corporation	Warburg Pincus LLC; Novak Biddle Venture Partners; Update Partners; Comerica Bank; MMV Financial Inc.; Capital Trust Ventures	-	-	-	Scantron Corporation acquired Spectrum K12 School Solutions on July 22, 2010. The financial terms of the transaction were not disclosed.
7/22/2010 Closed	Xero Limited. (NZSE:XRO)	Xero Limited provides an online accounting solution for the small and medium sized enterprises in New Zealand and the United Kingdom. The company's Xero system offers various features, including Dashboard to provide real-time view of business; Banking for bank reconciliation; Contacts to manage the individuals and organizations; and Web-based access to accounts, as well as accrual accounting system, which automates day-to-day bookkeeping. Its system also enables users to create, send, receive, and report on invoices; view and manage payables; enter and manage personal expenditure; generate and view interactive reports in real-time; and create and publish reports. The company was formerly known as Xero Live Limited and changed its name to Xero Limited in April 2008. Xero Limited was founded in 2006 and is headquartered in Wellington, New Zealand.	-	-	77.44	31.46	-	Sam Morgan, Director of Xero Limited. (NZSE: XRO) acquired an additional 1.56% stake in Xero Limited. (NZSE: XRO) from Anna Stuck, Kenneth Drury, Hamish Edwards and Alastair Grigg for NZD 2 million on July 22, 2010. Sam Morgan acquired 1.38 million shares at the price of NZD 1.45 per share. The transaction was approved by Board of Directors of Xero Limited.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
7/19/2010 Closed	Hyphen Solutions, Ltd.	Hyphen Solutions, Ltd. provides supply chain management, collaboration, and scheduling solutions for the residential construction industry. Its products for builders include BuildPro, a Web based scheduling tool to communicate with suppliers; BuildPro on the Go, a disconnected version of BuildPro; BuildPro Express, an on-demand scheduling, collaboration, and supply chain management tool; Document Management System to centralize construction related documents within their organization and with their trade partners electronically; ReportConnect, a reporting tool; Advanced Integration Manager, a B2B integration suite to connect BuildPro to enterprise resource planning (ERP) systems. It also provides implementation, development, report writing, and training services. Hyphen Solutions has strategic partnerships with GE Consumer & Industrial; and Builder Homesite, Inc. The company was formerly known as MH2Technologies, Ltd. and changed its name to Hyphen Solutions, Ltd. in January 2003. Hyphen Solutions, Ltd. was founded in 1994 and is based in Addison, Texas.	-	-	-	-	-	David B. Deniger, General Partner and Chairman of Hyphen Solutions, Ltd., key management personnel and related third parties acquired 70% stake in Hyphen Solutions, Ltd. on July 19, 2010. The financial terms of the deal were not disclosed. The majority economic and operational control of Hyphen Solutions will be held by key management and senior executives in Hyphen Solutions.
7/19/2010 Announced	NetSol Technologies Europe Limited and NetSol Technologies North America Inc.	NetSol Technologies Europe Limited and NetSol Technologies North America Inc. represents the combined operations of NetSol Technologies Europe Limited and NetSol Technologies North America Inc. in their sale to NetSol Technologies, Inc. NetSol Technologies Europe Limited designs, develops, and delivers leasing and finance software solutions for the financial services industry. NetSol Technologies North America Inc. provides business solutions for banks, leasing companies, and financial institutions. NetSol Technologies Europe Limited is based in Horsham, United Kingdom and NetSol Technologies North America Inc. is based in Burlingame, California.	Netsol Technologies Limited (KASE:NETSOL)	NetSol Technologies, Inc. (NasdaqCM:NTWK)	20.57	-	-	Netsol Technologies Limited (KASE: NETSOL) agreed to acquire NetSol Technologies Europe Limited and NetSol Technologies North America Inc. from NetSol Technologies, Inc. (NasdaqCM: NTWK) for PKR 1.8 billion on July 19, 2010. Under the terms, Netsol Technologies will issue its 61.05 million shares as consideration to NetSol Technologies, Inc. On July 19, 2010, the deal was approved by Board of Directors of Netsol Technologies Limited and is subject to approval by its shareholders.
7/16/2010 Announced	Internolix AG (DB:ITX)	Internolix AG provides electronic business software and solutions in Germany and a few other countries of Europe. The activities of the group include E-Commerce software and shop systems, and Online-entertainment segments. E-Commerce software and shop systems segment develops and markets Internet-based e-Commerce-solutions for firms offering products and services. Entertainment segment deals primarily with digital data channels. The group was founded on October 5, 1998. As of September 1, 2002, Internolix AG is a subsidiary of Media(NetCom) AG.	netPULS Beteiligungsgesellschaft mbH	GigaCodes GmbH	-	-	-	netPULS Beteiligungsgesellschaft mbH made a public purchase bid to acquire remaining 32.9% stake in Internolix AG (DB: ITX) from GigaCodes GmbH and other shareholders on July 16, 2010.
7/15/2010 Closed	Layerboom Systems Inc	Layerboom Systems Inc offers virtual server management appliances. The company provides cloud computing and mass market hosting, web dashboard, billing and invoicing, and virtual infrastructure management solutions. Layerboom Systems Inc was founded in 2009 and is based in Vancouver, Canada. As of July 15, 2010, Layerboom Systems Inc operates as a subsidiary of Joyent, Inc.	Joyent, Inc.	Bootup Labs	-	-	-	Joyent, Inc. acquired Layerboom Systems Inc. from Bootup Labs on July 15, 2010.
7/15/2010 Announced	Language Weaver, Inc.	Language Weaver, Inc., a human communication solutions company, develops and licenses automated translation solutions for multinationals, government organizations, and translation providers. The company focuses on automated language translation. It offers LW Enterprise Translation Server, an on-site software for language translation within a enterprise; LW Custom Enterprise Translation Server for translations in a specific domain, such as information technology, automotive, medical, and finance; and LW Translation On Demand, an on demand translation service. The company also provides LW Custom Translation On Demand, an on demand translation service hosted on a dedicated server by Language Weaver; and LW Professional Services, which include software training, custom language pair development, and preparation of parallel data. Language Weaver, Inc. was incorporated in 2002 and is based in Marina del Rey, California.	SDL plc (LSE:SDL)	In-Q-Tel, Inc.; Tech Coast Angels Inc.; NSD Co. Ltd (TSE:9759); Palisades Ventures Management; The Athenaeum Fund; Sulphur Creek Ventures	42.50	3.48	-	SDL plc (LSE: SDL) signed an agreement to acquire Language Weaver, Inc. for \$42.5 million in cash on July 15, 2010. Under the terms of the agreement, SDL plc will pay \$42.5 million in cash, subject to adjustments for closing working capital and cash positions, with target cash in the business of \$4million. The consideration is being satisfied using SDL's existing cash resources. Language Weaver had unaudited turnover of US\$12.2 million for calendar year ending 2009 with an unaudited pre-tax loss of \$1 million. Unaudited gross assets at the end of calendar year 2009 were \$9.3 million. The deal will be earnings dilutive in 2011, due primarily to the amortization of intangibles created through the acquisition.
7/12/2010 Closed	Vöcker Informatik AG	Vöcker Informatik AG offers software solutions and services on provisioning and information technology (IT) service management in Germany and internationally. It offers ActiveEntry, a modular standard software for automated IT service management that manages purchase order to approval and delivery through to user pays cost allocation. The company's products include ActiveEntry Identity Management and User Provisioning, a software that enables companies to manage user accounts and authorizations for staff and external business partners for various corporate IT services; and The ActiveEntry Identity Auditor, a software which enables companies to set up compliance rules that monitor and document the adherence to policies and procedures. Vöcker Informatik AG was founded in 1994 and is based in Berlin, Germany. As of July 12, 2010, Vöcker Informatik AG operates as a subsidiary of Quest Software Inc.	Quest Software Inc. (NasdaqGS:QSF T)	Norddeutsche Private Equity GmbH	-	-	-	Quest Software Inc. (NasdaqGS: QSFT) acquired Vöcker Informatik AG on July 12, 2010. The financial terms of the transaction were not disclosed. Quest Software is set to keep Vöcker offices in Berlin and Dresden.
7/8/2010 Announced	Intelecom Group ASA	Intelecom Group ASA engages in the development, integration, delivery, and operation of communication solutions to the enterprise market. It offers Web-based solutions that can be used across landlines in multiple office locations, via mobile phones or from home offices and other remote workplaces. The company's solutions integrate various types of incoming communications, such as phone calls, emails, text messages, and faxes. The company was formerly known as Consorte Group ASA and it changed its name to Intelecom Group ASA in June 2007. The company was founded in 1998 and is headquartered in Oslo, Norway. As of December 8, 2009, Intelecom Group ASA operates as a subsidiary of Carrot Communications ASA.	Herkules Capital AS	Carrot Communications ASA	-	-	-	Herkules Private Equity Fund III, L.P. managed by Herkules Capital AS entered into an agreement to acquire Intelecom Group ASA from Carrot Communications ASA on July 8, 2010. The financial terms of the transaction were not disclosed. For the year ended December 31, 2009, Intelecom had turnover of NOK 552 million. The transaction is subject to approval by competition authority. The transaction is expected to close in mid September.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
7/7/2010 Effective	Arcaneo Inc.	Arcaneo Inc., a software development company, develops enterprise-class software products that enable enterprises and third party service providers to plan, execute, and measure meetings. The company's products include Metron, which is a Web-based application that provides the ability for occasional and dedicated meeting planners, and management to manage the aspects of meetings and to analyze results in the areas of suppliers, budgets, attendee management, venue selection, housing, travel, and human capital. It also offers implementation and support, development, data conversion, and graphic design services, as well as on-demand, Web-delivered, and on-site training services. The company was founded in 2001 and is based in Toronto, Canada. As per the transaction announced on July 7, 2010, Arcaneo Inc. operates as a subsidiary of Groupe AEF.	Groupe AEF	-	-	-	-	Groupe AEF acquired Arcaneo Inc. on July 7, 2010
7/7/2010 Closed	Paradiat AS	Paradiat AS provides Internet protocol (IP) connectivity solutions. Its products include RealTunnel Firewall/NAT, which enables audio and video communication applications in the organizational and network boundaries, including the Internet and corporate intranets; and RealTunnel Enterprise Client that enables clients to set up voice and video calls, chat, file transfer, and whiteboard and application sharing to external clients. The company also offers IM/SIP client software, which includes RealTunnel FW/NAT that integrates with third party SIP/IM softclients, as well as SIP hardphones; and RealSIP Communicator that provides video, voice, text, presence, and conferencing services. In addition, it provides RealSIP Server, an SIP registrar administrating various users and managing services in a SIP IP telephony system, including routing/addressing and call setup. Further, the company offers RealSIP Conferencing Unit for audio and videoconference. It serves IP telephony, instant messaging, video conferencing vendors, and service providers. Paradiat AS was founded in 2001 and is based in Oslo, Norway. As of July 7, 2010, Paradiat AS operates as a subsidiary of Logitech International SA.	Logitech International SA (SWX:LOGN)	Kistefos Venture Capital AS	-	-	-	Logitech International SA (NasdaqGS: LOGI) acquired the assets of Paradiat AS on July 7, 2010. The financial terms of the deal were not disclosed. Most of Paradiat's employees, including founders, will be part of Logitech's LifeSize division.
7/7/2010 Closed	BISNet, Inc.	BISNet, Inc. operates as a software development and service company in the United States. The company offers Online Employee Benefits System that provides employers with a Web-based and end-to-end solution for the automation of benefits enrollment, administration, management, and carrier communications; and premium billing and reconciliation service, which offers an automated approach to the reconciliation of premium billings by comparing data at points in time and illustrating premium differences. It also provides EDI clearinghouse service, a data transfer/translation service. The company serves Internet clients, staffing industry, investment banking industry, engineering firms, and law firms, as well as brokers, agents, and consultants. BISNet, Inc. was founded in 1997 and is based in San Ramon, California. As of July 7, 2010, BISNet, Inc. operates as a subsidiary of Vantage Benefits Administrators.	Vantage Benefits Administrators	ClearBenefits, Inc.	-	-	-	Vantage Benefits Administrators acquired BISNet, Inc. from ClearBenefits, Inc. on July 7, 2010. Upon completion of the acquisition, BISNet, Inc. will operate as a subsidiary of Vantage Benefits Administrators.
7/7/2010 Announced	Narus, Inc.	Narus, Inc. provides security, intercept, and traffic management software solutions for the protection and management of Internet protocol networks. Its products include NarusInsight, a traffic intelligence system for capturing, analyzing, and correlating Internet protocol traffic; NarusInsight Secure Suite, which enables service providers and governments to detect network attack, abuse, or behavioral anomaly. The company also provides network security, intercept, and voice over Internet protocol security solutions. Narus, Inc. was founded in 1997 and is headquartered in Sunnyvale, California with additional offices in Bangalore and New Delhi, India; London, the United Kingdom; and Dubai, the United Arab Emirates, as well as in France, Egypt, Pakistan, Japan, and Korea.	Boeing Co. (NYSE:BA)	American Capital, Ltd. (NasdaqGS:ACAS); JPMP Capital, LLC; Mayfield Fund; NeoCarta Ventures, Inc.; Walden International	-	-	-	Boeing (NYSE: BA) entered into an agreement to acquire Narus, Inc. on July 7, 2010. The financial terms of the transaction were not disclosed. On completion, Narus will operate within Boeing's Network & Space Systems business as a wholly owned subsidiary. The transaction is expected to close during the third quarter of 2010.
7/6/2010 Announced	Airdata Pty Limited	Airdata Pty Limited provides consultation, design, and development of customized field-force mobility solutions. Its software solutions include AeroScout, which provides a unified platform for enterprises to address business problems; AirDefence, an infrastructure management solution that provides a WLAN infrastructure management module for the management of network devices; AirPharmacy, an application that offers the functionality of the legacy STOCCA utility; AirSales, an application that empowers sales teams with customer and product information; and AirService, an application that empowers mobile workforce with efficiency tools. It serves federal/state government organizations, field sales/service, healthcare, manufacturing, retail, transportation and logistics, and warehouse and distribution sectors. The company was incorporated in 2007 and is based in Sydney, Australia. Airdata Pty Limited operates as a subsidiary of Airway Group Pty Ltd.	Synergy Plus Limited (ASX:SNR)	Airway Group Pty Ltd	-	-	-	Synergy Plus Limited (ASX: SNR) entered into a heads of agreement to acquire Airdata Pty Limited from Airway Group Pty Ltd in cash on July 6, 2010. The financial terms of the transaction were not disclosed. The deal is conditional on the finalisation of a formal sale agreement, and other conditions including the customary due diligence. Airdata's staff of 30 will be retained.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
7/6/2010 Announced	Formatta Corporation	Formatta Corporation provides e-form solutions for businesses and government to capture and transfer electronic data. Its e-form solutions include public electronic, internal electronic, and pre-filled electronic forms; and remote signing, which enables digital signing of a form without a digital certificate. The company also provides Formatta Filler, a form-filling software; Formatta Designer, an e-forms design tool; Formatta E-Forms Manager, which publishes, processes, and manages electronic forms; Formatta Server that provides application programming interfaces, database and application integration, security, and platform support; Formatta E-Forms Director, which is an enterprise-class e-forms server; and Formatta Workflow, which is a workflow component for E-Forms Manager and E-Forms Director. In addition, it offers integration, designing, training, and support services. The company offers products for information intensive commercial market segments, such as healthcare, legal, and financial services, as well as federal, state, and local governments. Formatta Corporation was founded in 1997 and is based in Fairfax, Virginia.	Access	Edison Venture Fund; SVB Capital	-	-	-	Access agreed to acquire Formatta Corporation on July 6, 2010. The financial terms of the deal were not disclosed. Formatta will retain its current name and will continue operations for a transition period within Access. Grant Wagner, President and Chief Executive Officer of Formatta will continue to assist in a smooth transition for customers and channel partners. The transaction is subject to customary closing conditions.
7/6/2010 Announced	Greenplum, Inc.	Greenplum, Inc., a data warehousing company, develops database software for business intelligence and data warehousing applications. It offers Greenplum Database that supports multi-terabyte data warehousing demands; and Greenplum Network, a customer and partner portal that delivers instant download access to database products. Greenplum, Inc. was formerly known as Metapa Inc. and changed its name to Greenplum, Inc. in September, 2003. The company was founded in 2003 and is headquartered in San Mateo, California.	EMC Corporation (NYSE:EMC)	EDF Ventures; MeriTech Capital Partners; Mission Ventures; Sierra Ventures; Oracle America, Inc.; Hudson Ventures; SAP Ventures; Dawntreader Ventures; Impact Venture Partners; Saints Capital; Mountain View Capital Partners Inc.	-	-	-	EMC Corporation (NYSE: EMC) signed a definitive agreement to acquire Greenplum, Inc. from a group of investors in cash on July 6, 2010. The financial terms of the transaction were not disclosed. The acquisition is not expected to have a material impact to EMC GAAP and non-GAAP EPS for the full 2010 fiscal year.
7/6/2010 Announced	Intergraph Corporation	Intergraph Corporation provides engineering and geospatial software solutions. It offers business intelligence, computer aided dispatch, digital aerial camera systems, geomeia, image station, records management, security, and video analyst software solutions. The company also provides SmartPlant construction, an enterprise software module created for process, power, and marine firms to efficiently plan and manage plant, ship, and offshore construction. In addition, it offers Motion Video Exploitation solution that enables analysts to geospatially integrate video with multiple intelligence sources to provide situational awareness and strategic decision making capabilities. Intergraph Corporation was formerly known as M&S Computing, Inc. and changed its name to Intergraph Corporation in 1980. The company was founded in 1969 and is headquartered in Madison, Alabama. Intergraph Corporation operates as a subsidiary of Cobalt Holding Company.	Hexagon AB (OM:HEXA B)	JMI Equity; Cobalt Holding Company	2125.00	2.76	11.24	Hexagon AB (OM: HEXA B) entered into an agreement to acquire Intergraph Corporation for \$2.13 billion in cash on July 6, 2010. The acquisition will be fully financed via bank facilities. Intergraph will operate as a separate Hexagon division under the Intergraph name and branding. In 2009, Intergraph's sales amounted to \$770 million and EBITDA to \$189 million. The deal is subject to regulatory approvals and other customary conditions. The transaction is expected to be completed in the third or fourth quarter of 2010. The transaction is expected to be earnings accretive as from closing and is expected to generate significant cost and sales synergies, including new product launches, strengthening Intergraph's emerging markets presence and combining technology platforms.
7/5/2010 Closed	Intelligent Environments Group plc (AIM:PSQ)	As of July 21, 2010, Intelligent Environments Group plc was acquired by Documetric Limited, in a reverse merger transaction. Intelligent Environments Group plc provides online software products for financial services organizations and their customers, primarily in the credit card and investment markets, in the United Kingdom and internationally. It offers online application, account management, and administration capabilities for the consumer finance and investment markets. The company's products are built using Microsoft .NET technology and operate using a single product platform called NetFinance, which integrates into existing online banking systems, CRM systems, call centre databases, and workflow and back-office systems. Its NetFinance platform provides an online system for credit card issuers allowing customers to apply for a new card online and use the Internet to manage their account. Intelligent Environments Group was founded in 1985 and is based in Kingston upon Thames, the United Kingdom.	Parseq plc	-	-	-	-	Documetric Limited signed an agreement to acquire Intelligent Environments Group plc (AIM: IEN) from the shareholders in a reverse merger transaction on July 5, 2010. As part of the purchase consideration Intelligent Environments Group will issue 197.5 million shares to Documetric Limited. The existing EMI share options in Documetric, shall be released and replacement options shall be granted over shares in the Intelligent Environments under the Documetric EMI Option Scheme with such conversion being carried out at the same ratio as the issue of consideration shares to Documetric shares.
7/5/2010 Closed	CIM S.N.C.	CIM S.N.C. develops software for mutual health and health insurance companies. The company was incorporated in 1985 and is based in Roubaix, France. As of July 5, 2010, CIM S.N.C. operates as a subsidiary of DL Software.	DL Software (ENXTPA:ALSD L)	-	-	-	-	DL Software (ENXTPA: ALSDL) acquired CIM S.N.C. from its family on July 5, 2010. The terms of the transaction were not disclosed. CIM had a turnover of €6 million and operational income of €1.3 million in 2009. The three quarters of the amount of the deal was financed from shareholder's equity and remaining balance will be covered by a loan incurred from Le Cr�dit Lyonnais and Cr�dit Agricole de Touraine Poitou, Cr�dit Agricole du Languedoc and Cr�dit Agricole du Nord de France.
7/1/2010 Closed	BigFix, Inc.	BigFix, Inc. provides an IT security and operations platform that enables real-time visibility and control of globally distributed desktop, mobile, and server computers. The company offers BigFix Platform that instruments a messaging and management nervous system, as well as distributes the work of managing IT infrastructures to managed devices; BigFix AntiThreat for endpoint security; BigFix IT Policy Enforcement to set and enforce security policies and processes; and BigFix Systems Management that focuses on automating IT operations tasks. It also provides BigFix Policy Content Modules to develop custom management content. In addition, the company offers products support, consumer edition support, and professional services. It serves companies, government agencies, and public sector institutions. The company was founded in 1997 and is based in Emeryville, California. As of July 20, 2010, BigFix, Inc. operates as a subsidiary of International Business Machines Corp.	International Business Machines Corp. (NYSE:IBM)	Levensohn Venture Partners; W Capital Partners; Split Rock Partners, LLC; Treehouse Capital, LLC; Escalate Capital Partners	-	-	-	International Business Machines Corp. (NYSE: IBM) entered into an agreement to acquire BigFix, Inc. on July 1, 2010. The financial terms of the transaction were not disclosed. Following the acquisition, BigFix will be integrated into IBM Software Group. The deal is subject to regulatory approval and satisfaction of customary closing conditions and is expected to close in the third quarter of 2010.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
6/10/2010 Closed	eglu Business Technologies, Inc.	eglu Business Technologies, Inc. provides customer interaction management software solutions for enterprises. It offers InterAct suite, which performs information extraction from data source; InterAct executive suite, which enables users to set and communicate interaction management objectives based on business strategies; InterAct supervisor suite, which provides a view of interaction management performance from shift to shift; InterAct business expert suite, which is designed for the trained system user, and used to edit and input business rules to the system; and InterAct designer suite, which is used to create the base-level instructions for the decision engine. The company serves communications, finance, services, travel, healthcare, travel and hospitality, and utility companies. eglu Business Technologies, Inc. was founded in 2001 and is headquartered in Hoboken, New Jersey with offices in the United Kingdom, Spain, and Israel.	NICE Systems Ltd. (TASE:NICE)	Evergreen Venture Partners; Cedar Fund; Giza Venture Capital; Plenus; Argonaut Ventures LLC	35.00	-	-	NICE Systems Ltd. (TASE: NICE) signed an agreement to acquire eglu Business Technologies, Inc. for \$35 million in cash on June 10, 2010. Under the agreement, NICE will acquire eglu for a total cash consideration of approximately \$29 million. The transaction price may be increased by up to an additional \$6 million, subject to certain performance criteria. Omer Geva, co-founder and Chief Executive Officer of eglu, and eglu management and professional teams will join NICE. The deal is subject to the satisfaction of customary closing conditions and is anticipated to close during the third quarter of 2010. The deal is expected to be accretive to NICE on a non-GAAP fully diluted EPS basis starting first quarter 2011 and to be slightly dilutive on a non-GAAP earning per fully diluted share basis in each of the last two quarters of 2010.
6/10/2010 Closed	Portrait Software Plc (AIM:PST)	Portrait Software plc engages in the design, development, systems integration, and systems support of a suite of software products for customer interaction optimization to business-to-consumer enterprises. The company offers Customer Portrait, a next generation marketing suite, which is used to move beyond population-based marketing and keep individual customers in focus for the customer engagement and campaign success through automated marketing campaign management and predictive customer analytics. In addition, it offers various applications for financial services, public services, and contact centers. The company is headquartered in Henley-on-Thames, the United Kingdom.	Pitney Bowes MapInfo UK Limited	Bessemer Venture Partners; Scottish Equity Partners LLP; SPARK Ventures plc (AIM:SPK); SPARK VCT 2 plc (LSE:SVC2); Artemis Alpha Trust plc (LSE:ATS); Artemis Investment Management Ltd.; Stavco Arbitrage Group LLC; Deer V & Co. LLC.; Azini Capital Partners LLP; The Air Group Limited	63.43	2.72	23.07	Pitney Bowes MapInfo UK Limited made an offer to acquire Portrait Software Plc (AIM: PST) from its shareholders for £44.4 million on June 10, 2010. The offer per Portrait Software share is £0.31. The cash consideration payable by Pitney Bowes MapInfo UK Limited under the terms of the Offer will be funded from Pitney Bowes MapInfo UK Limited's existing available cash resources.
5/31/2010 Closed	Teta S.A. (WSE:TET)	Teta S.A. operates as a business software solutions provider in Poland. It primarily provides enterprise resource planning (ERP) and human resources (HR) software to small- and medium-sized, and large enterprises. The company's customers include companies operating in various industries, including FMCG, trade and distribution, services, and banks. It has partnerships with Oracle, Microsoft, HP, Symantec, Veritas, IBM, Cisco Systems, Adaptec, Novell, and ISS. Teta was founded in 1987 and is headquartered in Wroclaw, Poland.	Unit 4 Agresso NV (ENXTAM:U4AGR)	-	55.64	1.66	8.52	Unit 4 Agresso NV (ENXTAM: U4AGR) made a tender offer to acquire Teta S.A. (WSE: TET) for approximately PLN 140 million on May 31, 2010. Unit 4 Agresso will acquire 11.82 million shares at PLN 11.75 per share. The transaction will be fully financed through existing cash balances. The offer is conditional upon UNIT4 achieving acceptances of at least 66% plus one of Teta's total number of shares. If UNIT4 achieves acceptances of at least 80% of Teta's total number of shares, UNIT4 may consider delisting Teta from the Warsaw Stock Exchange. If UNIT4 becomes the owner of at least 90% of Teta's total number of shares, it might also conduct a compulsory squeeze-out of the minority shareholders.
5/27/2010 Closed	Logibec Groupe Informatique Ltée (TSX:LGI)	Logibec Groupe Informatique Ltd. engages in the development, marketing, implementation, and support of information systems for the health and social services sector primarily in Canada and the United States. The company was founded in 1982 and is headquartered in Montreal, Canada.	Societe Generale de Financement du Quebec; OMERS Private Equity	Societe Generale de Financement du Quebec	248.38	3.52	10.52	OMERS Private Equity and Societe Generale de Financement du Quebec (SGF) entered into a definitive agreement to acquire Logibec Groupe Informatique Ltée (TSX: LGI) from Societe Generale de Financement du Quebec, Claude Roy and other investors for approximately CAD 240 million in cash on May 27, 2010. The consideration includes an offer price of CAD 26 per common share of Logibec Groupe Informatique Ltée. OMERS Private Equity Inc. will retain majority ownership while Société générale de financement du Québec will make a minority equity commitment.
5/17/2010 Closed	Double-Take Software, Inc. (NasdaqGS:DBTK)	Double-Take Software, Inc. develops, sells, and supports software that allows IT organizations to move, manage, protect, and recover workloads across various physical and virtual server environments. The company primarily offers Double-Take Availability software that provides continuous protection of data to reduce or eliminate data loss, as well as the ability to recover the application and server needed to utilize that data through automatic or manually initiated failover. It operates in the Americas, Europe, the Middle East, Africa, and the Asia Pacific. The company was formerly known as NSI Software, Inc. and changed its name to Double-Take Software, Inc. in July 2006. The company was founded in 1991 and is based in Southborough, Massachusetts. As of July 23, 2010, Double-Take Software, Inc. operates as a subsidiary of Vision Solutions, Inc.	Vision Solutions, Inc.	-	153.50	1.83	11.11	Vision Solutions, Inc. signed a definitive agreement to acquire Double-Take Software, Inc. (NasdaqGS: DBTK) for approximately \$230 million in cash on May 17, 2010. Under the terms of agreement, Vision Solutions will pay \$10.55 in cash for each common stock of Double-Take and pay \$13.2 million in cash for the options of Double Take. Jefferies Finance LLC provided \$255 million in senior secured credit facilities to Vision Solutions. Double-Take will be wholly owned subsidiary of Vision Solutions. Double-Take will pay Vision Solutions a termination fee of \$7.27 million. Vision Solutions will pay Double-Take a termination fee of \$24.22 million.
5/17/2010 Closed	Vero Software Plc (AIM:VERO)	Vero Software Plc, together with its subsidiaries, engages in the design, development, marketing, and distribution of computer aided design (CAD) and computer aided manufacturing (CAM) software for mould and die industries. The company offers VISI, a personal computer based CAD/CAM solution for the mould and die industries; PEPS suite of software, a computer aided manufacturing system that allows machines to produce components; SMIRT DieShop and SMIRT DieNC for the die build stamping industry; and Machining STRATEGIST, a 3D CAM product that generates roughing and finishing CNC tool paths from the shapes generated by various 3D modeling systems. It has operations in Italy, Japan, France, the United Kingdom, North America, and the People's Republic of China. The company was formerly known as VI Group Plc and changed its name to Vero Software Plc in August 2007. Vero Software Plc was founded in 1988 and is headquartered in Cheltenham, the United Kingdom.	Battery Ventures	Foresight Group; Artemis Investment Management Ltd.	12.96	0.70	6.07	Battery Ventures VII, L.P. and Battery Ventures VIII, L.P. backed by Battery Ventures made an offer to acquire Vero Software Plc (AIM: VERO) from Donald Babbs, Gerard O'Driscoll, Stephen Palfreman, Elliot Miller, Peter Gyllenhammar, Artemis Investment Management, Foresight Group, Ezio Galaro, Sabrina Galaro, Caterina Alberico, Marino Cignetti, Nicoletta Santia for £6.5 million in cash on May 17, 2010. Under the terms of the offer, each Vero shareholder will be entitled to receive £0.175 in cash for each share held. It is anticipated that the cash consideration payable under the terms of the offer will be entirely financed by equity funding.

Software								
Announce Date / Status	Target	Target Descriptions	Buyer	Seller	Implied EV (\$mm)	EV/REV	EV/EBITDA	Transaction Comments
4/29/2010 Closed	Radius Solutions Incorporated	Radius Solutions Incorporated develops and deploys enterprise resource planning (ERP)/MIS software for the packaging and printing industries. The company offers PECAS Vision, an ERP application that supports best practices for flexibles, labels, and folding cartons in areas, such as business intelligence, customer relationship management, estimating, financials, job costing, material purchasing and inventory control, manufacturing resource planning, order handling, production scheduling, reporting, shop floor data collection, and Web Enablement with Intervention. It also provides services, such as business consulting and ROI analysis, implementation services and methodology, support, education, and integration. The company was founded in 1972 and is headquartered at Chicago, Illinois. It has direct operations in Ludlow, Massachusetts; Derbyshire and Leicester, the United Kingdom; and Gorinchem, the Netherlands. As of July 6, 2010, Radius Solutions Incorporated operates as a subsidiary of Electronics For Imaging (Luxembourg) S.à r.l.	Electronics For Imaging (Luxembourg) S.à r.l.	-	14.40	-	-	Electronics For Imaging (Luxembourg) S.à r.l. entered into an agreement to acquire Radius Solutions Incorporated for \$14.4 million in cash on April 29, 2010. Electronics For Imaging will also pay an additional future cash earn out contingent on Radius achieving certain performance targets. Radius Solutions will become part of the Advanced Professional Print Software (APPS) division of Electronics For Imaging. Electronics For Imaging intends to integrate a number of its products including Fiery, VUTEK, Jetrion, Digital StoreFront, PrintFlow and Auto-Count with the Radius product line. The transaction is subject to various closing conditions and is expected to be slightly accretive to full year 2010 results.
2/10/2010 Closed	Adactus AS	Adactus AS operates as a software company that focuses on adapting and presenting audiovisual content on wireless terminals. The company was founded in 2003 and is based in Trondheim, Norway.	VIZRT Ltd. (OB:VIZ)	Leiv Eiriksson Nyskaping AS	5.06	-	-	VIZRT Ltd. (OB:VIZ) agreed in principle to acquire the remaining 71.01% stake in Adactus AS on February 10, 2010. The transaction valued Adactus at NOK 30 million. VIZRT currently holds a 28.99% stake in Adactus.